

QUARTERLY BRIEF

FALL 2017 • VOLUME 14



CLIENT SPOTLIGHT Western Precision Products, Inc.



Western Precision Products, Inc. (WPP) provides custom CNC machining for customers in the aerospace, electronic hardware, hydraulics, power supply equipment, semiconductor processing and testing and measurement industries, among others. This second-generation, family-owned company has been in business for more than 30 years.

With capabilities that span from prototype through production, WPP takes an active approach to every project, suggesting machining and design alternatives that maximize quality and optimize cost efficiency.

"Premier Community Bank has been fortunate to work with the excellent management team at Western Precision

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PREMIER COMMUNITY BANK TO OPEN EASTSIDE OFFICE IN PORTLAND'S LLOYD DISTRICT



The business markets that Premier Community Bank serves continue to expand and show upward trends of profitability. Our performance is a reflection of the performance of the local business community, therefore recent operating results are very good and continue to improve. Credit quality is excellent as well, thanks in part to our location within one of the fastest-growing areas of the United States.

With continued expansion of our client base, and a healthy representation of clients on the eastern side of the Portland Metro area, our board of directors has approved the addition of a Premier Community Bank office in the Lloyd District of Portland. **Malcolm Hodge**, the current senior commercial lender and manager of our Durham office, will transition to the Lloyd office in the first quarter of 2018 where he will serve in the same capacity. Malcolm is an experienced and long-time officer of the bank and serves a strong base of clients in Portland's Eastside.

Jeff Aden, who recently joined the Premier Community Bank team, will assume managerial responsibilities for the Durham office, bringing his 30-plus years of banking knowledge and experience to his new position.

The new Lloyd office will bring our total office count to six—all conveniently located to serve Oregon's fastest-growing economies.

Thank you again for your business, and best wishes for a safe and happy holiday season.

Sincerely,
Rick A. Roby, President & CEO



Would you prefer to receive your newsletter electronically instead of in the mail? Send your request to donna.satterlee@pcboregon.com

QUOTE OF THE QUARTER

"Books are the quietest and most constant of friends. They are the most accessible and wisest of counselors, and the most patient of teachers."

~Charles William Eliot~

COMMUNITY ACTION SEEKS BOOKS FOR CHILDREN OF LOW-INCOME FAMILIES

Children living in poverty often enter kindergarten lacking the foundational skills they need for learning to read. Early reading experiences in the home are essential to developing these important skills.

In low-income neighborhoods, there is one age-appropriate book for every 300 children.

The reality is that many low-income families don't have age-appropriate books in the home. In middle-income neighborhoods, there are 13 age-appropriate books for every child. But in low-income neighborhoods, there is 1 book for every 300 children.

Ninety percent of brain growth happens by age five. Early reading experiences, opportunities to build vocabularies, and literacy-rich environments are the most effective ways to support the development of pre-reading and cognitive skills that ensure children are prepared for success in school. When children have access to books in the home, they develop basic reading skills that lead to longer and more frequent shared



Donate new or gently used books to children living in poverty.

Community Action needs books for kids aged birth to five years that meet the following guidelines:

For children aged 0-3 years

- Black and white books
- Board books
- Cloth books
- Wordless books
- Texture books
- Farm books
- First words books

For children aged 3-5

- Books with pictures that help tell the story
- Stories that can be read in 5 to 10 minutes

Given the diversity of our children, we are also interested in

- Multicultural books
- Bilingual (English/Spanish) books

Please avoid books that have a media focus, like Disney or movie/television themes.

reading between parents and children. This in turn leads to an increased enjoyment of books and improved attitudes toward reading, academics and ultimately, school success.

To donate, please bring new or gently used children's books to Premier Community Bank by December 22, 2017

See guidelines above for types of books needed



Meet Jeff Aden, Office Manager

Jeff Aden recently joined Premier Community Bank as the vice-president and manager of our Durham office.

Jeff is a native Oregonian and grew up in a retail family. He worked at his father's men's clothing stores during high school and college before embarking on his banking career. His work in the financial sector began as an outside collector, and from there Jeff moved on to management roles,

including commercial team leader and chief lending officer. He brings more than 30 years of banking experience to his position with Premier Community Bank.

Jeff also serves the community through volunteer work at Junior Achievement, where he is a director and committee member. He is also a director for the Snowman Foundation.

Jeff and his wife, Leisa, have two adult children, Reed and Katie. In his free time, Jeff enjoys golfing, cooking and wine tasting.



Meet Debbie Russell, Branch Operations Manager

Debbie Russell brings more than 38 years of experience to her role as branch operations manager for the Durham office of Premier

Community Bank. Her experience reflects positions in both operations and management, with increasing levels of responsibility. At several points in her career, Debbie was responsible for multiple branch locations—in one case, as many as 42 bank offices. Her management responsibilities have also included oversight of internet banking, legal processes and IRA administration, as well as active involvement in

several acquisitions and mergers.

Debbie is thrilled to be working for a community bank where she can provide superior client service and serve the community in which she lives. She plans to represent the bank as a Junior Achievement volunteer, teaching financial literacy to third-grade students.

Debbie is a native Oregonian who grew up and still lives in Tigard. She and her husband have three children and two grandchildren. Entertaining, traveling, attending the Oregon Symphony and spending time with family and friends is what she enjoys during her free-time.

Client Spotlight...continued from page 1

Products," said **Greg Oakes**, vice-president and manager of the Bank's Tanasbourne office. "Bill and Jerry Mullins (president and vice-president, respectively) get us involved early, and the lines of communication between the Bank, WPP and their accounting firm are always open. Premier couldn't ask for a better customer relationship," he added.

"Whether it be the purchase of a building, equipment or a new venture, Premier is the vital partner we rely on," said **Bill Mullins**, president of WPP. "The sound guidance

and service from their team are what sets them apart from other banks. They set the standard for what a business bank should be, but is so rarely found," he added. "They get it."

"The sound guidance and service from the Premier Community Bank team are what sets them apart."

Western Precision Products was a finalist in the Austin Family Business Program's 2017 Excellence in Family Business Awards at Oregon State University.

HOLIDAY CLOSURES:

Thanksgiving
November 23

Christmas Day
December 25

New Year's Day
January 1

Martin Luther King, Jr. Day
January 15

Presidents Day
February 19

WE'RE PROUD TO BE LOCAL • WE'RE GRATEFUL FOR YOUR BUSINESS



We're here because of you.



PREMIER
COMMUNITY BANK

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